



The **CONDUIT**

Monthly Updates On
*Nigeria's Petroleum,
Mining And Power Sectors*



Oil and Gas

NUPRC RETAINS US\$300 HELICOPTER LEVY, EXEMPTS OFFSHORE PLATFORMS

The Nigerian Upstream Petroleum Regulatory Commission (NUPRC) has retained the US\$300-per-landing helicopter levy for air navigational services imposed on upstream operators but ruled that the Terminal Navigational Charge (TNC) does not apply to helicopter landings at private offshore facilities and oil platforms. The decision was contained in a circular dated August 28, 2026, signed by the Commission Chief Executive, Oritsemeyiwa Eyesan, and addressed to all upstream petroleum operators, licensees, lessees and helicopter service providers. It followed a review by a Ministerial Review Committee constituted by the Minister of Aviation and Aerospace Development, Festus Keyamo, on March 9, 2026.

[Click here for more information](#)

NUPRC THREATENS SANCTIONS FOR UNDEVELOPED FLARE GAS SITES

The NUPRC has warned that companies awarded flare gas commercialisation sites risk losing their permits if they fail to make substantial progress in developing the assets within the one-year assessment period post-award. The Commission Chief Executive, Oritsemeyiwa Eyesan, disclosed this during a working visit to the Minister of State for Petroleum Resources (Gas), Ekperikpe Ekpo, in Abuja. According to

Eyesan, the Commission evaluates awardees one year after an award and will take appropriate regulatory action, including revocation, where progress is insufficient. She added that 27 of the 43 flare gas sites identified under the Nigerian Gas Flare Commercialisation Programme (NGFCP) have been awarded to investors. The warning comes as Nigeria intensifies efforts to end routine gas flaring by 2030.

[Click here for more information](#)

FCCPC AND NMDPRA PARTNER TO CHECK PRICE FIXING IN PETROLEUM SECTOR

The Federal Competition and Consumer Protection Commission (FCCPC) and the NMDPRA have signed a Memorandum of Understanding (MoU) to strengthen protection for petroleum consumers and businesses against price fixing, cartel behaviour, product withholding, under-dispensing and other practices that distort competition in the deregulated petroleum sector. Speaking at the signing in Abuja, the Executive Vice Chairman of the FCCPC, Tunji Bello, stated that the agreement would help ensure that petroleum market outcomes are determined by fair competition and consumer choice rather than collusion or exploitation. He noted that the sector affects transportation, food prices and manufacturing, adding that effective competition and transparency are critical to consumer welfare, investment

and the broader economy.

[Click here for more information](#)

NIGERIA PRODUCES 307M BARRELS OF CRUDE OIL WITHIN SIX MONTHS

Nigeria produced about 307 million barrels of crude oil and condensate between March and August 2026, according to data from the NUPRC. Combined output averaged about 1.67 million bpd over the six-month period, rising steadily from 1.56 million bpd in March to a peak of 1.74 million bpd in June before declining slightly to 1.67 million bpd in July and 1.68 million bpd in August. Monthly output translated to about 48.49 million barrels in March, 49.90 million in April, 52.72 million in May, 52.06 million in June, 51.80 million in July and 52.01 million in August. The figures bring the total for the period to about 306.99 million barrels.

[Click here for more information](#)

COURT RESTRAINS NMDPRA FROM SHUTTING DOWN DANGOTE REFINERY

A Federal High Court sitting in Lagos has restrained the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) from shutting down the Dangote Petroleum Refinery in the course of performing oversight functions. Justice Akintayo Aluko made the order on August 31, 2026, while granting a motion ex parte in suit FHC/L/CS/1174/26, filed by

lawyers to the refinery. The refinery had approached the court to challenge the NMDPRA's directive dated August 24, 2026, which purported to suspend the loading and truck-out of products from its facility on the basis of its argument that the NMDPRA does not have regulatory authority over entities within the Lekki Free Trade Zone. The court granted the reliefs sought in the motion ex parte and adjourned the matter for the hearing of the substantive suit.

[Click here for more information](#)

TOTAL ENERGIES AND AMNI REACH US\$800M FID FOR IMA GAS FIELD

TotalEnergies and AMNI International announced that they have reached a US\$800m Final Investment Decision (FID) on the Ima Gas Field on September 23, 2026, setting the stage for the projected first gas in 2028, advancing a project that

has remained undeveloped for over five decades since the first discovery in 1973. The project, located in Oil Mining Lease (OML) 112 and 117, about eight kilometres off Bonny Island in Rivers State, is expected to produce about 350 million standard cubic feet of gas per day and supply feedstock gas to Nigeria LNG Limited (NLNG). President Bola Tinubu welcomed the FID in a statement, describing it as another milestone in efforts to unlock stranded gas resources and turn them into investment, jobs, industrial activity and economic opportunities

[Click here for more information](#)

SAVANNAH ENERGY STRIKES GAS AT SECOND NIGERIAN WELL

Savannah Energy Plc has stated that its Uquo 13 well in Nigeria has begun producing gas, while a neighbouring exploration well has struck gas across

most of its targeted reservoirs. The Uquo 13 well reached first gas in July 2026, testing at approximately 50 million standard cubic feet per day. The nearby Uquo South exploration well, which spudded in early August, was targeting an unrisks 131 billion cubic feet of gas initially in place on a gross basis and is being completed ahead of testing to determine the scale of the find and its implications for the wider licence. The London-listed producer also backed its full-year output guidance.

[Click here for more information](#)





Mining and Metals

NIGERIA AND UNITED STATES SIGN MINING COOPERATION FRAMEWORK

Nigeria and the United States have signed a framework agreement to deepen American investment in Nigeria's mining sector. The agreement was signed in New York by the Minister of Solid Minerals Development, Dele Alake, and the United States Deputy Secretary of State, Christopher Landau, on the sidelines of the 81st United Nations General Assembly. The Framework Agreement covers geological data and exploration, mineral development and processing, infrastructure and technical capacity building. The framework is expected to facilitate business-to-business partnerships and support the development of a value-addition-driven mining industry.

[Click here for more information](#)

NASARAWA SECURES 2.6BN LITHIUM-MINING SIGNATURE BONUS AGREEMENT

The Nasarawa State Government has secured a 2.6bn signature bonus agreement from a lithium mining company operating in the Endo community of Nasarawa Local Government Area, according to the Senior Special Assistant to the Nasarawa State Governor on Public Affairs, Mr. Peter Ahemba. Mr. Ahemba added that the amount is in addition to more than US\$1.5m previously paid to the state government as signature bonus. According to the government, part of the

proceeds will be applied to projects benefiting mining host communities, which have been directed to identify and propose priority projects to the state government for implementation.

[Click here for more information](#)

NIGERIA AND MURDOCH UNIVERSITY PLAN THIRD PHASE OF MINING CAPACITY PROGRAMME

The Ministry of Solid Minerals Development has commenced discussions with Murdoch University in Western Australia on the third phase of the Nigeria-Australia Resource Industry Collaboration and Capacity Building Programme. The programme, launched in June 2025, has trained two cohorts of 11 Nigerian officials each in resource governance, technical policy, environmental, social and governance compliance and field operations. The proposed third phase will incorporate industry immersion, extended internships, live case studies and training designed to assist Nigerian mining professionals in developing commercially viable, investor-ready mineral assets. The collaboration is also intended to support long-term institutional exchanges between Nigeria and Australia's mining ecosystem.

[Click here for more information](#)

NUPEC SEEKS PASSAGE OF NIGERIA MINES RANGERS BILL

The National Unity and Peace Corps (NUPEC) has called for the passage of the Nigeria Mines Rangers (Establishment) Bill to strengthen security around mining

operations and mineral-rich communities. According to NUPEC, Senate Bill 523 has been passed by the Senate and transmitted to the House of Representatives for concurrence. The proposed specialised service would work with existing security agencies and government institutions to protect mineral resources, improve regulatory compliance and curb illegal mining. NUPEC also called for coordinated action among government institutions, security agencies, mining stakeholders and host communities.

[Click here for more information](#)

TARABA RECONSTITUTES TASK FORCE AGAINST ILLEGAL MINING

The Taraba State Government has dissolved the state's existing anti-illegal-mining committees and approved the immediate establishment of a new task force to combat illegal mining and environmental degradation. The eight-member task force will operate with supporting personnel drawn from relevant security agencies. Its mandate includes enforcing compliance with government directives against illegal mining and the destruction of forests across the state. The task force is also expected to work with the mobile court established under the state's existing executive orders and submit periodic reports through the Office of the Secretary to the State Government. The restructuring follows the state government's earlier suspension of mining activities over security concerns.

[Click here for more information](#)



Electricity and Renewables

FGN RAISES ₦728.9 BILLION UNDER POWER SECTOR DEBT REDUCTION PROGRAMME

The Federal Government of Nigeria (FGN) has raised approximately ₦728.9 billion through the Series 2 bond issuance under its 4th Power Sector Multi-Instrument Issuance Programme. The transaction comprises ₦402 billion in cash bonds raised from the capital market and ₦326.979bn in non-cash bonds allotted to participating electricity generation companies. It involves 11 generation companies, compared with eight under Series 1, and will be implemented in two tranches. The issuance brings the total amount raised under the programme to more than ₦1.1 trillion. The programme is intended to settle verified legacy obligations and restore liquidity and investor confidence in the electricity market

[Click here for more information](#)

ENR Advisory is pleased to have acted as Solicitor to the Issuer.

[Click here for more information](#)

NIGERIA WINS US\$2.35BN ARBITRATION DISPUTE AGAINST SUNRISE POWER

The International Chamber of Commerce tribunal in Paris has dismissed a claim by Sunrise Power for a declaration that Nigeria breached its contractual obligations under a settlement agreement

and addendum, and rejected Sunrise's request for payment of a US\$200m settlement sum and an additional US\$200m default sum. The tribunal further ordered Sunrise and its promoter to reimburse Nigeria for 75% of its legal fees and expenses incurred during the arbitration, together with any accrued interest at an annual rate of 10%.

[Click here for more information](#)

NSIA, AFRICA50 AND SEFORALL COMMERCIALY LAUNCH US\$300M NIGERIA DRE FUND

The Nigeria Sovereign Investment Authority (NSIA), Africa50 and Sustainable Energy for All (SEforALL) have commercially launched the US\$300m Nigeria Distributed Renewable Energy (DRE) Fund. The launch marks the fund's transition from structuring to active capital deployment and establishes a dedicated investment platform for distributed renewable energy projects in Nigeria. The DRE Fund is intended to mobilise capital for off-grid and distributed solutions, including mini-grids and standalone solar systems, serving communities and businesses underserved by traditional electricity infrastructure. It also supports Mission 300, which seeks to connect 300 million people across Africa to electricity by 2030.

[Click here for more information](#)

FGN TO DEPLOY 300 CONTAINERS OF POWER EQUIPMENT FOR TRANSMISSION UPGRADES

The Minister of Power, Joseph Tegbe, has disclosed that the FGN is set to inspect, deploy and install more than 300 containers of critical power equipment released from Nigerian ports to support nationwide transmission infrastructure upgrades. According to the Minister, the next phase of government intervention will focus on stabilising the Lagos, Enugu–Port Harcourt and Abuja–Kaduna–Kano transmission corridors, alongside technical audits to identify network weaknesses and guide investment.

[Click here for more information](#)

FGN SECURES CHINESE COMMITMENT FOR POWER EQUIPMENT INDUSTRIAL PARK

The FGN has secured a commitment from Chinese power-equipment manufacturer TBEA to establish a power and energy equipment industrial park in Nigeria. The proposed facility is expected to manufacture critical electricity equipment, develop local suppliers, facilitate technology transfer and create employment, while reducing the country's dependence on imported power infrastructure. TBEA also renewed its commitment to accelerate ongoing transmission and distribution projects

under the Presidential Power Initiative, which are expected to help unlock more than 2,000MW of stranded generation capacity and improve bulk electricity supply to the Federal Capital Territory.

[Click here for more information](#)

LASERC GRANTS GENERATION LICENCE TO ELEKTRON FOR THE VICTORIA ISLAND POWER PROJECT

The Lagos State Electricity Regulatory Commission (LASERC) has granted Elektron Energy Development Strategies Limited an electricity generation licence as its Victoria Island Power project approaches commercial operation. The 40MW gas-fired embedded power plant, being developed with in partnership with Eko Electricity Distribution Company, is scheduled to commence operations in December 2026 and the first phase is designed to scale to 70MW at full build-out. It will supply connected customers across Victoria Island through a 12.6-kilometre underground feeder network.

[Click here for more information](#)

ENUGU REGULATOR SETS BAND A ELECTRICITY TARIFF AT 160.40/KWH

The Enugu State Electricity Regulatory Commission has set the Band A tariff for Mainpower Electricity Distribution Limited at 160.40 per kilowatt-hour and frozen tariffs for customers in the other bands. The tariff was determined using an assumed generation cost of 45.75/kWh, compared with the prevailing average of 112.60/kWh. NERC stated that the difference of 66.85/kWh incorporates an assumed subsidy and raised concerns regarding its implications for wholesale generation and transmission costs and legacy financing obligations.

[Click here for more information](#)

GOSERC ISSUES CONSUMER-SERVICE AND MINI-GRID REGULATIONS

The Gombe State Electricity Regulatory Commission (GOSERC) has issued two regulations covering customer service and satisfaction and the development and operation of mini-grids within the state. The customer-service regulation defines the rights and responsibilities of consumers and electricity service providers and establishes channels through which customers may submit complaints and seek redress. It also requires consumers to pay their electricity bills and refrain from

tampering with meters and other electricity infrastructure. The second regulation establishes a legal framework for mini-grid development and operation, particularly in rural communities and areas receiving inadequate service from the national grid.

[Click here for more information](#)

NIGERIA'S AVAILABLE ELECTRICITY GENERATION RISES TO 5,403.3MW

Nigeria's available electricity generation increased to 5,403.3MW on September 22, 2026, approximately 399MW below the country's all-time instantaneous generation peak of 5,801.84MW recorded in March 2025. According to the Transmission Company of Nigeria's Daily Load Allocation Table, 4,379.07MW was allocated to electricity distribution companies, while 1,024.18MW was assigned to exempted loads and other system requirements. Abuja Electricity Distribution Company received the highest allocation at 700MW. The report distinguishes the available-generation figure from an instantaneous generation peak and notes that installed generation capacity remains significantly higher at 13,014.40MW.

[Click here for more information](#)

FGN COMMISSIONS 3MW SOLAR HYBRID POWER PROJECT AT YAKUBU GOWON UNIVERSITY, ABUJA

The FGN, through the Rural Electrification Agency, has commissioned a 3MW solar-hybrid power project at Yakubu Gowon University, Abuja (formerly University of Abuja). The project, delivered under Phase II of the Energising Education Programme, comprises a 3.3MW solar array, 3MW AC output capacity, a 2MWh battery-storage system and dedicated grid supply outside solar-generation hours. It is designed to serve approximately 58,726 students and includes 388 solar-powered streetlights.

[Click here for more information](#)

ALL ON COMMITS US\$5M TO POWERGEN'S RENEWABLE-ENERGY EXPANSION

All On, a renewable energy firm, has committed US\$5m through a mezzanine investment to support PowerGen Renewable Energy Nigeria Limited's development of isolated and interconnected mini-grid projects. The projects will serve households and commercial and industrial customers with limited or unreliable electricity access. The

investment is expected to support up to 6,000 electricity connections, reach approximately 41,000 beneficiaries, deploy up to 9MW of generation capacity and contribute to the creation of about 470 jobs. It will also enable PowerGen to expand its renewable-energy infrastructure in Nigeria and forms part of the Series C capital raise undertaken by its parent company, WindGen Power USA Inc.

[Click here for more information](#)

FGN PLANS DEDICATED SOLAR MINI-GRIDS FOR NIGERIAN UNIVERSITIES

The FGN has announced plans to move Nigerian universities away from the national electricity grid through the deployment of dedicated solar-powered mini-grids. Under the proposed arrangement, universities would have dedicated solar power systems capable of supplying electricity to key facilities, including lecture halls and student accommodation, without dependence on conventional transmission network. According to the Minister of Education, Tunji Alausa, the shift to dedicated renewable energy systems would also ease the burden of electricity bills on universities, allowing institutions to redirect resources towards academic infrastructure, equipment and research.

[Click here for more information](#)

WORLD BANK TO SUPPORT NIGERIA'S ELECTRICITY TARIFF AND SUBSIDY REFORMS

The World Bank Group has disclosed that it will support reforms to Nigeria's electricity tariff and subsidy frameworks under its FY2026–FY2032 Country Partnership Framework. The intervention will focus on restoring financial sustainability through tariff and subsidy reforms, competitive investment planning and improved sector regulation. It will also support on-grid and off-grid electricity solutions, renewable-energy expansion, grid densification and private investment across the generation, transmission and distribution segments.

[Click here for more information](#)

Key Contacts



**Gbite
Adeniji**

adeniji@enradvisory.com



**Jumoke
Fajemirokun**

fajemirokun@enradvisory.com



**Makana
Nria**

nria@enradvisory.com

Disclaimer: The information contained in this publication is drawn from news websites and official media outlets. While we endeavour to verify the information provided, we do not guarantee the accuracy of the information and bear no responsibility for errors or any consequences arising from reliance on the publication.

 **3rd Floor, South Atlantic Petroleum Towers, 1 Adeola Odeku Street, Victoria Island Lagos, Nigeria**

 **+234(0)2017004630-5**  **enradvisory.com**  **ENR Advisory**  **@enr.advisory**

