



THE CONDUIT

MONTHLY UPDATES ON NIGERIA'S PETROLEUM, MINING AND POWER SECTORS

SEPTEMBER 2025

PETROLEUM

BAYELSA SEEKS STAKE IN \$3.5 BILLION BRASS FERTILIZER AND PETROCHEMICAL COMPANY PROJECT

The Bayelsa State Government has expressed an interest in acquiring an equity stake in the \$3.5 billion Brass Fertilizer and Petrochemical Company project, which is set to be located in Brass Island, Bayelsa State. According to the Bayelsa State Governor, Mr. Douye Diri, the state is well positioned to help the company navigate community issues.

[Click here for more information](#)

NUPRC GREENLIGHTS TOTALENERGIES' \$510M DEAL WITH SNEPCO, AGIP

The NUPRC has signed off on the sale of TotalEnergies' entire 12.5% contractor interest in OML 118 to Shell Nigeria Exploration and Production Company (SNEPCO) and Nigerian Agip Exploration in a deal valued at \$510m.

[Click here for more information](#)

SEPLAT PLANS TO SELL 10% INTEREST TO NNPC IN THE NNPC/SEPNLU JOINT VENTURE

Seplat Energy (Seplat) has disclosed that the company is in discussions with the NNPC regarding the possible sale of a 10% interest in the NNPC/SEPNLU Joint Venture, a move which will lower Seplat Energy Producing Nigeria Unlimited (SEPNLU) stake in the joint venture to 30%.

[Click here for more information](#)

TETRACORE ENERGY COMMISSIONS 6.2MMSCFD PHASE II CNG FACILITY IN OGUN STATE

TetraCore Energy Group Limited (TetraCore Energy) has commissioned its Phase II Compressed Natural Gas (CNG) facility in Ogun State, effectively expanding the company's delivery capacity to 6.2 mmscf/d. TetraCore Energy disclosed that the project reflects the company's unwavering commitment to provide clean, cost-effective, and reliable energy solutions, while contributing to Nigeria's broader economic growth in alignment with the Presidential CNG Initiative.

[Click here for more information](#)

PETROLEUM

NUPRC APPROVES 28 FIELD DEVELOPMENT PLANS VALUED AT \$18.2 BILLION IN 2025

The Nigerian Upstream Petroleum Regulatory Commission (NUPRC) Chief Executive, Gbenga Komolafe, disclosed that the commission has approved 28 field development plans (valued at \$18.2 billion worth of investment commitments. It is expected that these commitments will unlock 1.4 billion barrels of oil and 5.4 TCF of gas, which amounts to an additional 591,000 barrels of oil per day (bpd) and 2.1 bscf/d of gas, which will significantly boost Nigeria's aspiration to deliver over 3 million bpd in oil output

[Click here for more information](#)

FEDERAL GOVERNMENT AND AFREXIMBANK SEAL \$500M DEAL FOR GAS INFRASTRUCTURE

The Midstream and Downstream Gas Infrastructure Fund has signed a memorandum of understanding (MOU) with the African Export-Import Bank (Afreximbank) to mobilise up to \$500 million for critical gas infrastructure projects in Nigeria, over a four-year period. Under the terms of the MOU, both institutions will establish a project preparatory facility and capacity building programmes to strengthen technical expertise and ensure that bankable projects reach financial close.

[Click here for more information](#)

NMDPRA, FCCPC ESTABLISH A COMMITTEE TO ADDRESS CONSUMER COMPLAINTS

The Nigeria Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) and the Federal Competition and Consumer Protection Commission have inaugurated a 10-man joint technical working committee to strengthen consumer protection in the energy sector. The committee is mandated to share market data, monitor and investigate anti-competition practices, and ensure adequate consumer protection in the oil and gas sector.

[Click here for more information](#)

MINING

PRESIDENT TINUBU TO UNVEIL 6,000MT LITHIUM PLANT IN NASARAWA

President Tinubu is set to commission a new 6,000-metric-ton lithium processing plant built by Chinese investors. According to Governor Abdullahi Sule, the plant is the second lithium plant constructed in the state within the last year and is twice the size of the previous 3,000MT capacity project launched in 2023. It is expected that the facility will help reduce lithium exports by encouraging domestic processing.

[Click here for more information](#)

REPS DELIBERATE ON BILLS TO REPOSITION NIGERIA'S MINING SECTOR

The House of Representatives held a public hearing on 12 bills seeking to reform Nigeria's mining sector. The Speaker of the House, Mr. Tajudeen Abbas, emphasized that the bills are central to diversifying Nigeria's economy away from oil. The bills cover the repeal of the Nigerian Coal Corporation Act, the establishment of a Lithium Development Commission, the creation of a Nigerian Mining Development Bank, and the establishment of multiple Institutes of Mining and Geosciences across the country. The Chairman of the Committee on Solid Minerals, Mr. Gaza Jonathan Gbefwi, said the changes would modernize outdated laws, attract investment, and ensure host communities' benefit from mining activities in Nigeria.

[Click here for more information.](#)

EDO SEALS \$250M AGRIC, MINING DEALS

The Edo State Government has signed a \$250 million agreement with the European-African Chamber of Commerce and Industries to attract investments in agriculture and agro-processing, mining and solid minerals, technical education and skills training, renewable energy and green infrastructure. The agreement will see the government streamline registration processes, enhance land administration transparency, and offer tax incentives to boost investor confidence.

[Click here for more information.](#)

FG REVOKE MINING LICENCES

The FGN has revoked 3,794 mining since the inception of President Bola Tinubu's administration in 2023 for non-compliance with licence obligations, particularly the failure to pay mandatory annual service fees. Dr. Dele Alake, the Minister of Solid Minerals Development, said the action was necessary to enforce discipline in the sector, free up dormant licences and create opportunity for diligent investors to grow the sector.

[Click here for more information.](#)

FG SETS DECEMBER 31, 2025 DEADLINE FOR MINING FIRMS TO FINALIZE COMMUNITY DEVELOPMENT AGREEMENTS

The Federal Government of Nigeria (FGN) has directed mining and quarrying companies to conclude their Community Development Agreements (CDAs) with host communities by December 31, 2025, or face strict sanctions, including possible licence revocation and reparations. This directive was issued by the Minister of Solid Minerals Development, Dr. Dele Alake, following a review of compliance by mining companies with CDA requirements during the first half of the year. Data from the Ministry's Mines Environmental Compliance Department revealed that while 74 new mineral titles were granted in the first six months of 2025, only 24 CDAs were concluded.

[Click here for more information.](#)

KOGI ACQUIRES MORE MINERAL TITLES TO BOOST REVENUE

The Kogi State Government has increased its mineral titles from 15 to 30, spread across the 21 Local Government Areas of the state as part of the state government's efforts to boost revenue and drive economic growth. According to the State Commissioner for Solid Minerals and Natural Resources, Bashiru Gegu, the titles cover rich deposits of iron ore, limestone, coal, gold and tantalite resources that remain largely untapped.

[Click here for more information.](#)

POWER AND RENEWABLES

AFAM 2 POWER PLANT ADDS 160MW TO NATIONAL GRID, SAYS SAHARA GROUP

The Sahara Group has announced that its Afam 2 Power Plant in Rivers State is now generating an additional 160 MW of electricity for supply to Nigeria's national grid. According to the Group Managing Director of Sahara Power Group, Dr. Kola Adesina, this was made possible by recent infrastructure improvements in gas supply and ongoing infrastructure upgrades, enabling the plant to optimize its output in line with national demand.

[Click here for more information.](#)

GOVERNOR MBAH SAYS ENUGU TO GENERATE 1,000MW FROM COAL

Governor of Enugu State, Dr. Peter Mbah, has announced plans to generate 1000MW of electricity fuelled by the state's coal deposits which have less than 0.5% sulphur content and high calorific value. He further noted that modern technologies will be used to minimize the impact of coal utilization on the environment.

[Click here for more information.](#)

FG UNVEILS LANDMARK WATER, HYDROPOWER PROJECTS

As part of efforts to advance towards Sustainable Development Goal 6 (SDG-6), which seeks universal access to clean water and sanitation, the FGN has unveiled landmark water supply, sanitation, irrigation, and hydropower projects, including the 460MW Katsina-Ala Dam and the 186MW Bawalku Dam on the Benue River. Minister of Water Resources and Sanitation, Engr. Prof. Joseph Terlumun Utsev said concessioning is underway for Datsin Hausa Dam in Adamawa and Itisi Dam in Kaduna, noting that the initiatives align with President Tinubu's Renewed Hope Agenda to boost revenue, increase food security, expand water access, strengthen hydropower generation and create jobs.

[Click here for more information.](#)

BII, ODYSSEY UNVEIL \$7.5M FACILITY FOR GRID EXPANSION ACROSS NIGERIA

British International Investment (BII) and Odyssey Energy Solutions launched a \$7.5 million facility to expand mini grids across Nigeria, with the aim to increase electricity access for underserved communities. Deputy British High Commissioner, Jonny Baxter, said the investment reflects the UK's confidence in Nigeria's clean energy sector. The funding will help developers scale up projects, support rural electrification, clean energy adoption and economic growth.

[Click here for more information.](#)

POWER AND RENEWABLES

FG, FIRMS TO CONSTRUCT 1,000MW SOLAR PANEL FACTORY

The Rural Electrification Agency (REA), InfraCorp and Dutch firm Solarge BV agree to establish a 1,000MW- solar photovoltaic panel manufacturing facility in Nigeria. Under the public-private partnership, Solarge BV will hold 49%, InfraCorp 26%, and REA 25% equity interests respectively in the newly formed Solarge Nigeria Limited. The project is expected to reduce import dependency, localize solar production, support the National Public Sector Solarization Initiative and guarantee demand through REA's commitment to procure at least 200MW of electricity annually, for five years.

[Click here for more information.](#)

INSIDE FG'S PLAN TO LIST POWER ASSETS ON NGX

The Bureau of Public Enterprises announced plans to float three power assets, two Power Distribution Companies in the South and one Power Generation Company in the North, on the Nigerian Exchange (NGX) with a view to selecting those with strong financial performance and operational efficiency. The timing of the listing is seen as critical, with the government positioning the transaction as a signal of transparency, reform and inclusive economic participation.

[Click here for more information.](#)

AKWA IBOM TO ESTABLISH ELECTRICITY REGULATORY COMMISSION, ELECTRIFICATION AGENCY

The Akwa Ibom State Government has announced plans to establish the Akwa Ibom State Electricity Regulatory Commission (AKSERC) and the Akwa Ibom State Electrification Agency (AISEA), to provide fair tariffs, transparent licensing, independent oversight and expanded electricity access to underserved communities. Governor Umo Eno said the boards for both agencies will be appointed within a month, adding that the state will also rehabilitate and commercialise Ibom Power Company, establish a state-owned distribution company, and upgrade the electricity network. He further disclosed plans to pilot renewable energy projects, with a target of generating at least 20% of future electricity supply from clean sources.

[Click here for more information.](#)

POWER AND RENEWABLES

STAKEHOLDERS REJECT NERC'S MOVE TO WHEEL EXCESS SOLAR POWER TO NATIONAL GRID

Stakeholders in Nigeria's renewable energy sector have rejected Nigerian Electricity Regulatory Commission's (NERC's) proposal to allow solar users to sell excess electricity back to the national grid, arguing that the country is not generating enough solar power to justify the plan. NERC, in a recent statement, had called on Nigerians to provide feedback on draft regulations that would enable such sales, noting that Nigeria imported over 4 million solar panels worth more than \$200m in 2023, with the value rising to about ₦125.29 billion in 2025.

[Click here for more information.](#)

NASS TO SCRAP NERC'S ELECTRICITY TARIFF BANDS AMID PUBLIC OUTCRY

The National Assembly (NASS) has commenced a review of the 2023 Electricity Act, with indications that the tariff bands, A, B, C, and D introduced by NERC may be scrapped. The move follows widespread criticism from civil society groups, Organised Private Sector and citizens over high electricity costs and concerns about constitutionality of such categorisation. The review also aims to resolve pricing issues, improve subsidy administration and address regulatory conflicts between federal and state authorities.

[Click here for more information.](#)

AXXELA STRIKES POWER DEAL WITH EVANS INDUSTRIES TO PROVIDE ALTERNATIVE POWER SOLUTIONS

The Axxela Integrated Power has signed a Power Purchase Agreement (PPA) with Evans Industries Limited, a producer of home and personal care goods, to provide cost-effective, reliable, and integrated gas-to-power solutions for the company's operations. The deal is designed to address Nigeria's persistent grid challenges, ensure uninterrupted electricity supply, reduce operational downtime and enhance efficiency and competitiveness. According to Axxela, the partnership will contribute to bridging Nigeria's energy gap through bespoke partnerships with industrial customers.

[Click here for more information.](#)

Editorial Team:



'Gbite Adeniji
Editor-in-Chief
adeniji@enr advisory.com

Rasheed Belo-Osagie
Sub-Editor
belo-osagie@enr advisory.com

Makana Nria
Sub-Editor
nria@enr advisory.com



Priscillia Mgbeamu
Member
mgbeamu@enr advisory.com

Rejoice Awodiran
Member
awodiran@enr advisory.com

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