



THE CONDUIT

MONTHLY UPDATES ON NIGERIA'S PETROLEUM, MINING AND POWER SECTORS

MAY 2025

PETROLEUM

EXXONMOBIL COMMITS TO INVEST \$1.5BN IN NIGERIA DEEPWATER OIL FIELDS

Oil giants, ExxonMobil, have confirmed plans to invest \$1.5bn in Nigeria's deepwater exploration development for the next two years. This announcement was made during a courtesy visit by ExxonMobil's Managing Director, Mr. Shane Harris, to the Chief Executive of the Nigerian Upstream Petroleum Regulatory Commission (NUPRC), Engr. Gbenga Komolafe. Harris noted that the planned investments are tentatively scheduled to be executed between Q2 2025 and 2026, and the investments will primarily focus on revitalising the Usan deepwater oil field located in OML 138 within the eastern Niger Delta.

The FID for the planned investment is expected late in Q3 2025, pending the final approval of the field development plan, along with internal and partner funding approvals. Additionally, according to a post on the NUPRC's official X handle, ExxonMobil also revealed intentions to accelerate development activities in other key deepwater assets, including the Owowo and Erha fields.

[Click here for more information.](#)

AFREXIMBANK'S TO INVEST \$19 BILLION TO FUND AFRICA ENERGY BANK

The Minister of State for Petroleum Resources (Oil), Senator Heineken Lokpobiri, has announced that the African Export-Import Bank (Afreximbank) will invest \$19 billion to fund the African Energy Bank. According to the Minister, this significant financial commitment will play a vital role in addressing energy poverty, stimulating economic growth, and improving the livelihoods of millions across the continent. Senator Lokpobiri made this disclosure during the opening ceremony of the Nigerian Pavilion at the Offshore Technology Conference (OTC) in Houston, Texas, United States. The Pavilion, hosted by the Petroleum Technology Association of Nigeria (PETAN), was held under the theme "Africa's Energy Renaissance: Leveraging Innovation and Natural Gas for Sustainable Development." In his remarks, the Minister emphasised the importance of regional cooperation, noting that by pooling resources, African nations can jointly invest in large-scale energy infrastructure projects. He also underscored the need for cohesive, Africa-specific policy frameworks, cautioning that fragmented approaches will be inadequate to tackle the continent's growing energy deficit.

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ARADEL ALLOCATES \$20M FOR ACQUISITION OF 5.14% EQUITY INTEREST IN CHAPPAL ENERGIES

Aradel Holdings has earmarked \$20 million for the acquisition of a 5.14% equity interest in Chappal Energies, an energy company focused on deep value and brownfield upstream opportunities across Africa. This investment, according to the company, contributed to a decline in its operating cash flows in the first quarter of 2025. In its unaudited Q1 2025 financial report, Aradel disclosed that it generated N30.6 billion in cash flows from operating activities, representing a 45.1% drop compared to the N55.8 billion recorded in Q1 2024. The company attributed the decline to two main factors: the non-receipt of crude and gas sales proceeds amounting to N70.3 billion, which are expected in Q2 2025, and the \$20 million in restricted cash set aside for the Chappal Energies acquisition. Commenting on the acquisition, Aradel's Managing Director/Chief Executive Officer, Adegbite Falade, stated that the move aligns with the company's strategic objective to diversify its asset base, deepen its gas competencies, and access offshore basins through low-risk entry points.

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PETROLEUM

RAINOIL GAS EXPANDS LPG ACCESS WITH NEW PLANT IN ORE, ONDO STATE

In support of the Federal Government's drive to enhance gas accessibility and promote clean cooking energy nationwide, Rainoil Gas Limited, a prominent player in Nigeria's downstream energy sector, has commissioned a new Liquefied Petroleum Gas (LPG) plant in Ore, Ondo State. Speaking at the commissioning ceremony held along the Ore-Okitipupa Road, the company's Managing Director, Mr. Emmanuel Omuojine, emphasized that the plant's strategic location was deliberately chosen to provide residents of Ore and neighboring communities with easier access to clean and affordable cooking gas. "This initiative eliminates the need for people to travel long distances to purchase LPG," Omuojine stated. "We chose Ore because we want to bring clean energy closer to the people. Our vision is to make gas the preferred fuel for households across Nigeria, and improving accessibility is key to achieving that goal."

[Click here for more information](#)

GREEN ENERGY LAUNCHES FIRST PRIVATE ONSHORE CRUDE OIL EXPORT TERMINAL

Green Energy International Limited, an indigenous energy firm, has commissioned Nigeria's first onshore crude oil export terminal in over fifty years. Located in Otakikpo, Rivers State, the terminal marks a historic achievement as the first onshore export facility developed and operated by a privately owned African company. The project is expected to enhance Nigeria's crude oil export capacity while reducing dependence on offshore terminals. According to a statement released by the company, the facility features an initial storage capacity of 750,000 barrels, with potential expansion to three million barrels, and a loading capacity of 360,000 barrels per day.

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ENR Advisory is proud to have supported Green Energy as project counsel on this landmark project. [Click here to read our firm's announcement.](#)

NIGERIAN CRUDE STRUGGLES AMID MARKET VOLATILITY AND WEAK DEMAND

In the past month, Nigerian crude oil prices dropped, and traded at approximately \$65 per barrel. This decline occurred amidst heightened geopolitical tensions, as OPEC continues to raise production levels. Nigerian cargoes loaded as recently as May 10 remain unsold, underscoring tepid market interest in West African crude. The lack of demand is further exacerbated by a backwardated market structure and persistently high freight rates, both of which have contributed to flat price differentials. Market sentiment has also been weighed down by signals from Saudi Arabia and other OPEC+ members indicating the possibility of deeper production cuts ahead of the summer. Consequently, Brent prices have once again dipped below \$62 per barrel. In the broader context, potential geopolitical developments, such as a thaw in U.S.-Iran relations and a potential for Russia-Ukraine peace negotiations, pose significant downside risks to an oil market already struggling to find strong bullish momentum.

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CENOIL PRODUCING LAUNCHES EXPORT OF NIGERIA'S NEWEST CRUDE OIL BLEND, OBODO

Conoil Producing, the upstream oil and gas company, has made a significant move in Africa's energy landscape by launching the export of Nigeria's latest crude oil grade, the Obodo blend. In April, Conoil Producing commenced production and international export of the new blend, signaling a new chapter in Nigeria's oil sector. The Obodo blend is a medium sweet crude extracted from the onshore OML 150 block, operated under a Production Sharing Contract (PSC) with the Nigerian National Petroleum Company (NNPC) Limited. The block is managed by Continental Oil & Gas Limited, one of the operating entities under Conoil Producing, which currently holds six oil blocks across the Niger Delta. The first purchase and lifting of the Obodo blend was executed by Oando Trading, the trading subsidiary of Oando Group.

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AITEO PARTNERS WITH PETROMOC TO DEVELOP 200,000 BPD REFINERY IN MOZAMBIQUE

Nigerian energy company, Aiteo Eastern E&P Company Limited, has entered into an agreement with Mozambique's national oil company, PETROMOC, for the construction of a major refinery in Mozambique. Local media reports confirm that the planned refinery will have a production capacity of 200,000 barrels of fuel per day. Speaking at the signing ceremony, the President of Mozambique, Daniel Chapo stated that the project is expected to be completed within 24 months. In addition to refining gasoline, diesel, naphtha, and Jet A1, the facility will expand the country's storage infrastructure—adding 160,000 metric tonnes of liquid fuel storage and 24,000 metric tonnes for liquefied petroleum gas. President Chapo described the initiative as a "transformative project" that will elevate Mozambique's role in the regional liquid fuel value chain while significantly boosting employment, particularly among young people. The strategic objective of the refinery is to serve both the domestic and regional markets.

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URGENT CALL FOR GHANA TO RESOLVE \$75 MILLION GAS DEBT UNDER WAGP AGREEMENT

Nigeria's Minister of State for Petroleum Resources, Ekperikpe Ekpo, has disclosed that he raised the issue of Ghana's outstanding \$75 million gas debt during a recent meeting with President John Dramani Mahama. The debt arises from gas supplied by Nigeria to Ghana under the West African Gas Pipeline (WAGP) agreement. Minister Ekpo underscored the importance of engaging the relevant Ghanaian agencies to expedite the settlement process. He noted that although the gas was supplied several months ago, incomplete documentation has delayed payment. Stressing the urgency of resolution, the Minister emphasized that clearing the debt is essential to maintaining energy cooperation and upholding regional integration commitments under the WAGP Treaty.

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DANGOTE REFINERY REDUCES PMS PRICES AMID FALLING GLOBAL OIL PRICES

The Dangote Refinery reduced the pump price of Petroleum motor spirit (PMS) to ₦875 per litre. According to industry sources, the price cut is largely driven by a notable decline in global crude oil prices, which have recently dropped below \$65 per barrel. The development also comes on the heels of renewed collaboration between the Dangote Group and the Nigerian National Petroleum Company Limited (NNPC). The revised pricing was formally communicated to oil marketers and customers through an official notice issued on its official X account.

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PETROLEUM

NNPC TO RESUME OIL DRILLING IN NORTHERN NIGERIA

The Group Chief Executive Officer of the Nigerian National Petroleum Company Limited (NNPCL), Bayo Ojulari, has announced plans to resume oil drilling activities in the northern region of Nigeria. Speaking in an interview with BBC News Hausa last month, Ojulari confirmed that NNPCL will revive the crude oil drilling project along the Bauchi-Gombe border, which had been launched over two years ago during the administration of former President Muhammadu Buhari. The project, initially welcomed by residents of the North who hoped it would transform the region into an oil-producing area similar to the Niger Delta, was subsequently suspended for reasons that remain unclear. However, Ojulari has assured the local communities that under his leadership, the NNPCL is committed to restarting the project and urged residents to remain patient and hopeful.

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PETROBRAS EYES RETURN TO NIGERIA'S DEEPWATER OIL SECTOR AHEAD OF 2025 STRATEGIC DIALOGUE

Brazil's state-owned oil company, Petrobras, is planning to re-enter Nigeria's oil industry with a focus on frontier deepwater acreages. According to Stanley Nkwocha, Senior Special Assistant on Media & Communications to the Vice President, Petrobras—which had previously scaled down its involvement in Nigeria's Agbami field—is now actively engaging with Nigerian authorities. This move is part of a broader initiative to strengthen bilateral cooperation ahead of the 2025 Nigeria-Brazil Strategic Dialogue Mechanism. The update was shared during an interministerial review meeting chaired by Vice President Kashim Shettima at the Presidential Villa in Abuja, convened to coordinate Nigeria's preparations for the second session of the Strategic Dialogue Mechanism scheduled for June 2025.

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NIGERIA ATTRACTS OVER \$8 BILLION IN DEEPWATER AND GAS INVESTMENTS AMID ENERGY SECTOR REFORMS

The Federal Government has announced that Nigeria attracted over \$8 billion in investments for deepwater and gas projects within the past year, surpassing the previously reported \$6.7 billion committed to the energy sector in 2024. This update was shared by Olu Verheijen, the Special Adviser to the President on Energy, during her speech at the 2025 Africa CEO Forum held last month in Abidjan, Côte d'Ivoire. Ms. Verheijen attributed this remarkable growth to recent government reforms, which include improved tax incentives, expedited approval processes, clearer regulatory frameworks, and enhancements in the power sector that have increased the attractiveness of gas-to-power projects for investors. She cited Nigeria as a leading example of success in drawing capital into Africa's energy industry.

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PETROLEUM

NUPRC TARGETS INCREASE IN ACTIVE OIL RIGS TO BOOST NIGERIA'S UPSTREAM PETROLEUM ACTIVITY

The NUPRC has announced an ambitious plan to increase the number of active oil rigs in Nigeria's petroleum sector from the current 36 to 50 by the end of 2025. Speaking at the 2025 Africa Energies Summit (AES) in London, UK, NUPRC Chief Executive Gbenga Komolafe highlighted that the number of active rigs has grown from just eight in 2021. He credited President Bola Tinubu's recent sector reforms for removing operational bottlenecks and attracting increased investment into Nigeria's oil industry. Active oil rigs serve as a critical metric for gauging exploration and production activities within the sector. Each rig represents a significant investment aimed at discovering new oil reserves or extracting from existing fields, underscoring the vitality and growth potential of Nigeria's upstream oil and gas operations.

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PRESIDENTIAL APPROVAL SECURES REGULATORY LICENSES FOR KOLMANI INTEGRATED DEVELOPMENT PROJECT

President Bola Ahmed Tinubu has granted approval for the issuance of all essential regulatory licences for the Kolmani Integrated Development Project, located between Bauchi and Gombe States. This authorization paves the way for NNPCL to resume oil exploration activities in the area. The Minister of State for Petroleum Resources (Oil), Senator Heineken Lokpobiri, announced this development during the official flag-off ceremony for the construction of the permanent site of the Bauchi Oil and Gas Academy, Alkaleri (BOGAA). The Minister explained that President Tinubu's decision to approve the critical licences was driven by the urgent need to activate all available oil platforms to boost production. This information was detailed in a press statement released last month by the Minister's Special Adviser on Media and Communication.

[Click here for more information](#)

N23 BILLION TECH ROADMAP TO REVOLUTIONIZE NIGERIAN OIL & GAS

Dr. Doghor Boyo, CEO of DEP Multifunctional Services Ltd, has unveiled a groundbreaking N23 billion technological roadmap aimed at transforming Nigeria's oil and gas industry. Speaking in Abuja, Dr. Boyo characterized the initiative as a "comprehensive response to the systemic inefficiencies" that have long hindered the nation's energy sector. This multi-billion-naira project will concentrate on enhancing digital infrastructure, automating oil production processes, and integrating renewable energy solutions. A key objective is to diminish Nigeria's reliance on obsolete systems while simultaneously nurturing local talent through robust capacity-building programs.

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PETROLEUM

NIGERIA'S OIL & GAS LOCAL CONTENT HITS 56%

The Nigerian Content Development and Monitoring Board (NCDMB) announced last month that local content in the petroleum industry has reached 56 percent, a figure expected to rise further with ongoing reviews. NCDMB Executive Secretary, Felix Ogbe shared, this update during a press conference for the fifth Nigerian Oil and Gas Opportunity Fair (NOGOF), which held May 21 and 22, 2025, in Yenagoa, Bayelsa State. Ogbe also noted the board's focus on attracting fresh local investments into Nigeria's oil and gas sector, driven by new opportunities emerging from recent Presidential directives. These directives are already proving crucial in boosting sector growth and investment.

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SHELL NIGERIA WINS \$58 MILLION LAWSUIT IN US COURT

Haynes Boone, a foreign law firm with operations in the US successfully defended the Shell Petroleum Development Company of Nigeria Limited (now Renaissance Africa Energy Company) against a \$58 million lawsuit in the U.S. District Court for the Southern District of New York. Nigerian contractor Forstech Technical Nigeria Limited had sued SPDC under the Alien Tort Claims Act (Case: 1:24-cv-07629), alleging outstanding processing fees from a contract with the Bayelsa State government. The court dismissed the case, agreeing with the defence that the claims, which solely focused on activities in Nigeria, lacked sufficient connection to New York to establish personal jurisdiction.

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PORT HARCOURT REFINERY ANNOUNCES ONE-MONTH SHUT DOWN FOR MAINTENANCE

NNPCL has confirmed the Port Harcourt Refining Company is shutting down for a month of maintenance. NNPCL Chief Corporate Communications Officer, Olufemi Soneye, stated the shutdown officially began on Saturday, May 24. Soneye also noted that the company is collaborating with key stakeholders, including the Nigerian Midstream and Downstream Petroleum Regulatory Authority, to ensure the maintenance and assessment are conducted efficiently and transparently.

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NIGERIA TARGETS 12 BILLION CUBIC FEET DAILY GAS OUTPUT BY 2030

Minister of State for Petroleum Resources (Gas), Ekperikpe Ekpo, recently urged major upstream natural gas producers to boost daily gas production by at least one billion standard cubic feet (bscf) annually from 2025 to 2030. This ambitious push aims to elevate Nigeria's gas output from its current 7.3 bscf to 12 bscf per day, a crucial step for national energy goals and ending routine gas flaring. Speaking at a stakeholder engagement in Abuja last month, Ekpo underscored the urgency of this growth, highlighting its importance in positioning Nigeria among the world's top 10 natural gas-consuming nations. He advocated for aggressive drilling across all terrains and prioritized the development of major gas processing and evacuation infrastructure.

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PETROLEUM

SHELL BOOSTS DEEP-WATER PRESENCE WITH BONGA ACQUISITION

TotalEnergies has agreed to sell its 12.5% stake in Nigeria's offshore Bonga oilfield to Shell, the field's operator, for \$510 million. This acquisition will increase Shell's interest in Bonga to 67.5%, underscoring its continued focus on Nigerian deep-water oil production. This comes after Shell recently divested its onshore assets in Nigeria, which had been plagued by spills, to Renaissance Africa Energy Company. Last year, Bonga's owners approved an expansion project expected to add 110,000 barrels of oil equivalent per day from the field's floating production vessel, which has a 225,000-bpd capacity. According to Shell's upstream chief, Peter Costello, "This acquisition brings another significant investment in Nigeria deep-water that contributes to sustained liquids production and growth in our Upstream portfolio."

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NIGER DELTA COMMUNITIES THREATEN OIL PRODUCTION HALT

Host communities in the Niger Delta are threatening to halt Nigeria's crude oil production due to an ongoing dispute with Nigerian National Petroleum Company Exploration & Production Limited (NEPL) and its partners. Tuduo Christopher, chairman of the KEFFES Host Communities Development Trust, issued a warning, citing the "nonchalant attitude" of Pennington Production Limited and its security vessel contractors towards the communities, and demanded immediate action. The host communities in the Niger Delta have voiced a series of complaints regarding NEPL's management of security vessel contracts for its OML 86 and 88 operations. They accuse NEPL of neglecting traditional protocols by awarding these "community service contracts" to external parties without prior consultation or approval from the local communities.

[Click here for more information](#)

FIRST COMPREHENSIVE AUDIT ON UPSTREAM MEASUREMENT EQUIPMENT COMPLETED

PE Energy Limited has completed and officially submitted the first ever comprehensive Engineering Audit Report on Upstream Measurement Equipment and Facilities in the Nigerian Oil & Gas Sector to the NUPRC. Dr. Daere Akobo, Chairman of PANA Holdings and Group Chief Executive Officer of PE Energy, presented the report to Engineer Gbenga Komolafe, NUPRC's Chief Executive Officer. This historic audit is aimed at bolstering economic governance, revenue assurance, and transparency within the sector.

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SAVANNAH ENERGY ANNOUNCES AMBITIOUS GAS EXPANSION IN NIGERIA

London-listed Savannah Energy has announced plans to drill an exploration well near its existing Uquo gas asset in Nigeria, which could potentially unlock over 150 billion cubic feet of natural gas. Complementing this, the company is nearing completion of a significant \$45 million gas compression infrastructure project at the Uquo field. One of the two new compressors is already operational, with the second expected to come online by the end of June. Notably, the project is being delivered under budget and will boost Savannah's ability to optimize gas production from both current and future wells.

[Click here for more information.](#)

PETROLEUM

NEW PRESIDENTIAL ORDER AIMED AT INCENTIVISING COST-EFFICIENT OPERATORS

President Bola Ahmed Tinubu has issued a new Executive Order designed to cut project costs, attract more investment, and boost revenue within Nigeria's crucial oil and gas sector. Announced in late May by the Special Adviser to the President on Energy, Olu Verheijen, the Upstream Petroleum Operations Cost Efficiency Incentives Order (2025) will introduce performance-based tax incentives. These incentives will reward upstream operators who achieve verifiable cost savings, measured against industry benchmarks published annually by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) for different terrain types, including onshore, shallow water, and deep offshore.

[Click here for more information](#)

FG SIGNS LANDMARK AGREEMENTS WITH TEN FIRMS TO BOOST GAS INFRASTRUCTURE DEVELOPMENT

The Federal Government has signed a series of joint venture investment agreements with ten companies for the development of gas processing plants and associated gas supply infrastructure. The agreements, executed in Abuja between the Midstream and Downstream Infrastructure Fund (MDIF) and the participating gas infrastructure promoters, include a Joint Venture and Operating Agreement, a Joint Venture Equity Agreement, and a Joint Venture Accounts Agreement. Among the companies involved are Ant Energy Limited, Sub Sea 9 Gas, Waterdance International Concepts, and LNG Arete. Speaking at the signing ceremony, the Minister of State for Petroleum Resources (Gas), Ekperikpe Ekpo, described the initiative as a significant step toward unlocking the full potential of Nigeria's gas sector.

[Click here for more information](#)

ENUGU STATE ISSUES MINING REGULATIONS TO PROTECT HOST COMMUNITIES

The Enugu State Government has introduced a sweeping set of mining regulations aimed at formalizing operations, enforcing safety standards, and ensuring host communities benefit fairly from resource extraction. Spearheaded by the Office of the Special Adviser to the Governor on Solid Minerals and Mining, the reforms mandate registration requirements for operators involved in sand, laterite and mudstone mining such as tipper drivers and excavator operators, establishes a unified Burrow Pit Owners Union, and requires all mining communities to establish Community Mining Committees. The new framework seeks to enforce community development levies, regulate pricing, and mandate safety protocols.

[Click here for more information.](#)

NASARAWA ASSEMBLY PASSES MINING REGULATION BILL WITH N10 MILLION PENALTIES AND 5% COMMUNITY REVENUE FUND

The Nasarawa State House of Assembly has passed a groundbreaking bill seeking to regulate mining activities, and introducing strict penalties including fines of up to N10 million and prison terms of up to five years for illegal operations. The legislation aims to bring order to the state's fast-growing by controlling land consent and community agreements. A key feature of the bill is the creation of a Community Development Fund, requiring mining companies to contribute 5 percent of their annual revenue. Half of the fund will go directly to host communities as cash payments, while the other half will support infrastructure and social projects.

[Click here for more information.](#)

MINING MARSHALS SHUT DOWN ILLEGAL TIN MINING SITE IN KADUNA

The Minister of Solid Minerals Development, Dr. Dele Alake, has announced the successful and non-confrontational shutdown of an illegal tin mining site in Damau, Kubau LGA of Kaduna State by the Mining Marshals. The site, legally owned by Trobell Minerals Limited, had been illegally occupied for months, leading to environmental degradation, economic losses, and heightened insecurity. Leveraging intelligence gathering and community engagement, the Marshals secured the peaceful withdrawal of illegal miners.

[Click here for more information.](#)

OGUN STATE SECURES \$400 MILLION STEEL PLANT INVESTMENT TO BOOST INDUSTRIAL GROWTH

Ogun State Governor Dapo Abiodun has announced a \$400 million investment by Inner Galaxy Group for the development of the Stellar Steel Plant in Sagamu, covering over 100 hectares and slated for completion by April 2026. The plant will produce hot-rolled coil steel and is expected to reduce Nigeria's \$4 billion annual steel import bill, strengthen local manufacturing and create up to 6,500 jobs.

[Click here for more information.](#)

MINING CADASTRE OFFICE GENERATES N10.9 BILLION IN FOUR MONTHS

The Mining Cadastre Office (MCO) announced a revenue generation of N10.9 billion between January and April 2025, attributing the increase to sector-wide reforms introduced by the Minister of Solid Minerals Development, Dr. Dele Alake. According to the Director-General of the MCO, the agency processed 955 mining title applications, including exploration, small-scale mining, quarrying, and reconnaissance permits, and registered 118 new private mineral buying centres in the first quarter. The MCO's digital migration to the eMC+ system has enhanced automation, while ongoing collaborations with regulatory bodies such as the EFCC, NFIU, Police, and CAC aim to enforce compliance and promote accountability within the mining industry.

[Click here for more information.](#)

FEDERAL HIGH COURT ORDERS DEPORTATION OF FOUR CHINESE NATIONALS FOR ILLEGAL MINING IN PLATEAU STATE

The Federal High Court in Jos, Plateau State, has ordered the deportation and re-entry ban of four Chinese nationals following their conviction for illegal mining activities in the state: Liang Quin Yong, Wang Huajie, Zhong Jiajing, and Long Kechong. Justice Dorcas V. Agishi sentenced each to five years imprisonment or a fine of N1 million, and ruled that N134 million recovered from Liang Quin Yong be forfeited to the federal government. The convicts were arrested in March 2025 at a mining site in Jos and charged under the Miscellaneous Offences Act for unlawful purchase of mineral resources. They pleaded guilty, leading to their conviction and additional penalties including forfeiture of mineral resources and a N16.3 million administrative fine for failure to report financial transactions as required by anti-money laundering laws.

[Click here for more information.](#)

NIGERIA TO LAUNCH FOUR LITHIUM PROCESSING PLANTS WORTH OVER \$800 MILLION BY END OF 2025

The Minister of Solid Minerals Development, Dr. Dele Alake, has announced that four lithium processing plants valued at over \$800 million are set to be launched before the end of 2025. According to him, a \$600 million lithium processing plant near Kaduna and Niger is about to be commissioned, while a \$200 million refinery near Abuja is nearly ready. Additionally, two more plants in Nasarawa are expected to come online before the third quarter of this year.

[Click here for more information.](#)

POWER AND RENEWABLES

NERC ORDERS DOWNGRADE AND COMPENSATION FOR POOR ELECTRICITY SUPPLY BY EIGHT DISCOS

The Nigerian Electricity Regulatory Commission (NERC) has ordered eight electricity DisCos to downgrade 18 feeders from Band A to lower bands and to compensate customers in 213 feeders for failing to supply the minimum 20 hours of electricity daily. The affected DisCos include Eko, Ikeja, Abuja, Port Harcourt, Enugu, Kaduna, Yola, and Ibadan, with Eko DisCo having the highest number of feeders to compensate. The directive, which is part of the May 2025 Supplementary Order to the Multi-Year Tariff Order (MYTO), also addresses load shedding issues linked to the Transmission Company of Nigeria (TCN). This order follows a similar directive in April 2025, when NERC instructed 9 DisCos to compensate 152 feeders for poor electricity supply. The decisions were made pursuant to the "Order on Migration of Customers and Compensation for Service Failure under the Service-Based Tariff Framework" and the directive on "Band A Feeder Performance Monitoring, Upgrade and Downgrade."

[Click here for more information](#)

NERC ISSUES NEW GUIDELINES FOR DIGITISED AND TRANSPARENT ELECTRICITY REVENUE COLLECTION

NERC has introduced new guidelines mandating a digitised, transparent, and accountable framework for electricity revenue collection by DisCos. The Guidelines on Registration and Engagement of Third-Party Collection Service Providers require DisCos to engage only licensed agents with valid CBN permits and verified integration with the Nigeria Inter-Bank Settlement System. The directive aims to align with the Federal Government's cashless economy initiative and tighten controls on electricity revenue inflows. It also caps commission rates across payment channels, exempts industrial and commercial customers from commissions and fees. All DisCos are required to submit existing collection service provider contracts for regulatory compliance within 90 days of the issuance of the Guidelines, under threat of sanctions. The policy builds on prior NERC orders to eliminate cash payments for large consumers and institutionalises digital payments across multiple platforms to ensure efficiency and minimise revenue losses in the NESI.

[Click here for more information](#)

NERC REVEALS AEDC CUSTOMERS RECEIVE N28.99 BILLION MONTHLY ELECTRICITY SUBSIDY

NERC has disclosed that electricity consumers under the Abuja Electricity Distribution Company (AEDC) franchise receive a monthly subsidy of N28.99 billion, owing to the federal government's policy of freezing tariffs for customers in Bands B to E since December 2022. This was contained in NERC's May 2025 Multi-Year Tariff Order for AEDC, which explained that affected customers continue to pay less than the actual cost-reflective rate of N209 per kilowatt-hour due to ongoing subsidy support. The Commission also revealed it had approved N1.69 billion from AEDC's operating expenses as a penalty equivalent to 10 percent of the overbilled amounts recorded between May and September 2023. [Click here for more information](#)

POWER AND RENEWABLES

FEDERAL EXECUTIVE COUNCIL APPROVES NATIONAL INTEGRATED ELECTRICITY POLICY

The Federal Executive Council has approved the National Integrated Electricity Policy (NIEP), a comprehensive roadmap for reforming the Nigerian Electricity Supply Industry (NESI). Developed in line with Section 3(3) of the Electricity Act 2023, the NIEP replaces the outdated 2001 policy, sets a clear framework for sustainable electricity generation, transmission, and distribution and outlines a comprehensive 21-year roadmap for power sector transformation. It aims to diversify Nigeria's energy mix beyond hydropower and gas to include solar, wind, biomass, hydrogen, nuclear, and carbon capture technologies. The policy also plans a \$192 million investment in transmission upgrades over five years and prioritizes renewable integration, decentralization, local content, climate resilience, and inclusive governance.

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GOMBE STATE GOVERNOR SIGNS ELECTRICITY BILL 2025 INTO LAW

Governor Inuwa Yahaya of Gombe State has signed the Gombe State Electricity Bill, 2025 into law, following its passage by the state House of Assembly on April 29, 2025. The law aligns with the Electricity Act 2023, which requires subnational governments to create legal frameworks for managing electricity within their areas. The new law establishes the Gombe State Electricity Market and the Gombe State Electricity Regulatory Commission to regulate electricity generation, transmission, distribution, and system operations in the state. It empowers the government to oversee the entire electricity value chain and promotes private sector investment and public-private partnerships. The law also encourages expanding electricity access through grid, mini-grid, and off-grid systems using both renewable and non-renewable energy sources. Gombe, home to the Dadinkowa Hydro-Electric Power Station contributing around 40 megawatts to the national grid, also has significant coal, petroleum, and natural gas deposits that can support industrial growth and reliable energy supply.

[Click here for more information](#)

ENUGU REGULATOR ORDERS MAINPOWER TO REFUND OVERBILLED CUSTOMERS

The Enugu State Electricity Regulatory Commission has ordered MainPower Electricity Distribution Company to refund over 20,000 customers for wrongful estimated billing in April 2025, warning that failure to comply by the July billing cycle will attract a daily fine of N500,000. This enforcement action follows a pattern of persistent violations by MainPower, which the Commission has been tracking since assuming regulatory control in October 2024 after the enactment of the Enugu State Electricity Law. Despite multiple warnings and requests for explanation, MainPower failed to address complaints or improve billing accuracy, with violations worsening from 24 to 34 percent over recent months. The Commission published the list of affected customers on its website and urged those not refunded on time to report through official channels.

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POWER AND RENEWABLES

NIGERIA PUSHES LOCAL SOLAR MANUFACTURING AND WORKFORCE DEVELOPMENT TO BRIDGE \$40 BILLION ENERGY ACCESS GAP

Nigeria is ramping up local solar technology manufacturing and workforce development in an effort to retain the \$40 billion required to close its electricity access gap in the country, and position itself as Africa's renewable energy hub. Speaking at the launch of the Next Generation RESCO programme, Managing Director of the Rural Electrification Agency, Abba Aliyu, stated that Nigeria must transform its energy deficit into an economic opportunity by localising solutions through finance, infrastructure, talent and manufacturing. With over \$1 billion in renewable energy financing already in the pipeline, including \$750 million in public-sector funding, Nigeria has increased local solar panel production capacity from 100 megawatts to over 600 megawatts. The RESCO framework, which supports private sector-led deployment of off-grid energy solutions, now includes over 50 active companies. The Next Generation RESCO programme, developed with Prado Energy and the National Power Training Institute of Nigeria (NAPTIN), will train 120 participants in its first phase, combining classroom learning with nine-month paid internships and job placements for top performers.

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LAGOS TO LAUNCH NIGERIA'S FIRST FULLY REGULATED SUBNATIONAL ELECTRICITY MARKET

Lagos State is set to become the first subnational entity in Nigeria and one of the few in Africa to establish a fully regulated and independent electricity market, as part of a comprehensive reform to improve energy access and attract investment. At the 2025 Ministerial Press Briefing, Commissioner for Energy and Mineral Resources, Abiodun Ogunleye, announced the state's plan to consolidate all power-related frameworks into an integrated electricity strategy. Central to this strategy is the Lagos Electricity Market (LEM), a digitally driven system that will independently monitor generation and consumption, enhance transparency, and support investor confidence. In addition to the LEM, Lagos has signed an MoU with the Federal Government to improve access in underserved areas and is scaling up its clean energy efforts, including Compressed Natural Gas vehicle conversions and local manufacturing of power infrastructure.

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POWER AND RENEWABLES

NIGERIA EXECUTES 2,600 MEGAWATTS SOLAR DEAL WITH LONGI TO POWER GREEN HYDROGEN PROJECT

The Minister of Innovation, Science and Technology announced that Nigeria has executed a 2,600-megawatt solar module supply agreement with LONGi Solar France SARL. The Minister stated that the deal, which his ministry facilitated, is one of the largest procurement deals in Sub-Saharan Africa. When operational, the solar modules will power Nigeria's Green Hydrogen Hub Project located in the Liberty Oil and Gas Free Zone, Akwa Ibom State and is expected to generate over 20,000 jobs in different sectors.

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FEDERAL GOVERNMENT LAUNCHES ELECTRIC VEHICLE CHARGING STATION IN FCT, ABUJA

The Minister of Innovation, Science and Technology on behalf of the Federal Government unveiled an electric vehicle charging station in the Federal Capital Territory, Abuja. This charging station was built through a collaboration between the ECN and Electric Motor Vehicle Company.

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POWER GENERATION HITS RECORD HIGH

The Transmission Company of Nigeria released a statement recently confirming that a new milestone was unlocked by Nigeria's electricity generation sector and a peak power generation of 5,801.84 megawatts and a maximum daily energy generation of 128,370.75 megawatt-hours (MWh) was achieved. This record surpasses the previous record which was set a couple of days earlier.

[Click here for more information](#)

NERC REPORTS DISCOS REVENUES RISES IN Q4, 2024

NERC has announced that electricity distribution companies (DisCos) recorded a 74.55% collection efficiency which translated to a 2.89% increase in efficiency between Q3 and Q4 2024. The rise in collection efficiency signals movement towards better financial liquidity for the DisCos and the Nigerian Electricity Supply Industry.

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Editorial Team:



'Gbite Adeniji
Editor-in-Chief
adeniji@enr advisory.com

Makana Nria
Sub-Editor
nria@enr advisory.com

Rasheed Belo-Osagie
Sub-Editor
belo-osagie@enr advisory.com



Aimuaosa Enadeghe
Member
enadeghe@enr advisory.com

Rejoice Awodiran
Member
awodiran@enr advisory.com

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